

**WILLIAM J. CARLIN, Jr. CPA**  
Commissioner Of Finance



**KEVIN M. BYRNE**  
PUTNAM COUNTY EXECUTIVE

**DEPARTMENT OF FINANCE**

**MEMORANDUM**

**To: Kevin M. Byrne, County Executive**

**From: William J. Carlin, Jr., Commissioner of Finance**

*WJC*

**Re: Assignment of Fund Balance – Public/Mental Health**

**Date: March 30, 2025**

I have received your recommendation regarding the assignment of \$ 2.1 million of fund balance to a Public/Mental Health reserve., caused by the ARPA Stabilization Center issues as clearly outlined in your memorandum to me dated March 27, 2026.

Please be advised that the Independent Audit field work is scheduled from April 6 to April 17, and I anticipate that the sound fiscal policies enacted and carried out by the Legislature, Elected Officials and your Administration will allow not only for this assignment to be made, but also replenish the reserves such as capital projects , judgement and claims, and reserve for retirement, that have been judiciously utilized by the Legislature and the County Executive to lower County Debt and pay bills without borrowing funds or further burdening the Real Property Taxpayers of Putnam County.

I will advise you as to when the audit has progressed to the point that the assignment can be made in conjunction with the review by our Independent Auditors.